



Funds Snapshot

Monthly Update as at 30 June 2025

 KIWISAVER

 AUSTRALASIAN GROWTH

 GLOBAL GROWTH

 DIVERSIFIED

FUND DETAILS





	Inception Date	Unit Price	Standard Withdrawal Period (working days)	Lead Portfolio Manager(s)	Co-Portfolio Manager
 Pie KiwiSaver Conservative	Aug-18	\$1.30		M. Taylor, T. Murdoch	
Pie KiwiSaver Balanced	Aug-18	\$1.50		M. Taylor, T. Murdoch	
Pie KiwiSaver Growth	Aug-18	\$1.77		M. Taylor, T. Murdoch	
Pie KiwiSaver Aggressive	May-25	\$1.09		M. Taylor, T. Murdoch	
 Australasian Growth	Dec-07	\$9.94	15	M. Goltsman	M. Ross
Australasian Growth 2	Aug-15	\$3.07	10	M. Lopez	S. Lee
Australasian Dividend Growth	Sep-11	\$4.84	10	M. Ross	M. Goltsman
Australasian Emerging 	Apr-13	\$7.79	15	S. Lee	M. Lopez
 Global Growth	Sep-13	\$2.48	10	K. Williams & M. Taylor	
Global Growth 2	May-18	\$1.46	5	K. Williams & M. Taylor	
Growth UK & Europe	Nov-16	\$2.01	10	T. Woods* & M. Taylor	
 Conservative	Apr-15	\$1.24	5	T. Murdoch, M. Taylor	
Chairman's**	Sep-14	\$2.74	15	M. Taylor	M. Lopez
Fixed Income	Dec-23	\$1.10	5	T. Murdoch, M. Taylor	
Property & Infrastructure	Dec-23	\$1.14	5	M. Taylor, T. Woods* & M. Young	

*Toby Woods is responsible for research and analysis

**Minimum investment is \$500,000

 Closed

PERFORMANCE

	1 month	3 month	1 yr	3 yrs (p.a.)	5 yrs (p.a.)	Since inception (p.a.)	Total since inception
 Pie KiwiSaver Conservative	1.5%	3.6%	6.8%	6.2%	3.2%	3.4%	25.7%
Pie KiwiSaver Balanced	2.4%	6.8%	7.1%	9.1%	5.0%	5.6%	45.5%
Pie KiwiSaver Growth	2.9%	8.6%	8.4%	11.1%	6.5%	8.2%	71.5%
Pie KiwiSaver Aggressive	3.1%					66.2%	8.7%
 Australasian Growth	3.2%	12.8%	32.2%	23.1%	8.4%	14.1%	910.4%
Australasian Growth 2	2.6%	12.4%	16.0%	18.4%	8.2%	12.1%	209.4%
Australasian Dividend Growth	3.5%	11.5%	9.4%	14.1%	14.8%	15.4%	620.0%
Australasian Emerging	0.3%	2.2%	19.2%	17.9%	13.2%	18.3%	684.7%
 Global Growth	4.3%	7.5%	-0.5%	4.5%	5.7%	8.1%	149.9%
Global Growth 2	4.0%	10.3%	5.1%	11.8%	7.7%	5.5%	47.1%
Growth UK & Europe	4.7%	14.4%	9.2%	8.2%	10.4%	8.5%	102.9%
 Conservative	1.6%	3.5%	6.7%	6.5%	3.8%	4.1%	51.1%
Chairman's	3.4%	9.9%	9.7%	11.8%	9.2%	9.9%	176.8%
Fixed Income	1.0%	1.2%	7.3%			6.6%	10.5%
Property & Infrastructure	1.1%	5.9%	10.4%			8.9%	14.3%

Figures are after fees and before any individual tax



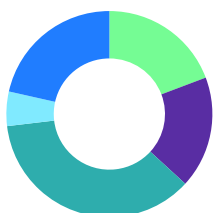
Funds Snapshot

Monthly Update as at 30 June 2025

Total Funds Under Management: \$2.2b

INVESTMENT MIX

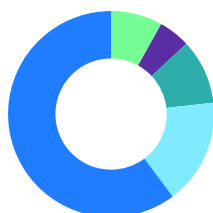
Pie KiwiSaver
Conservative



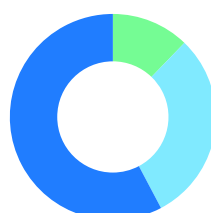
Pie KiwiSaver
Balanced



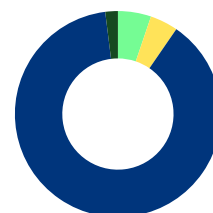
Pie KiwiSaver
Growth



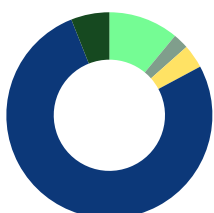
Pie KiwiSaver
Aggressive



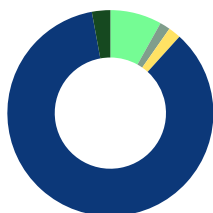
Australasian Growth



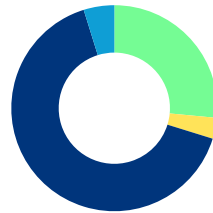
Australasian Growth 2



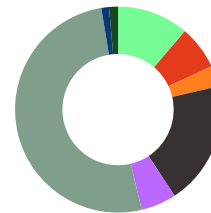
Australasian
Dividend Growth



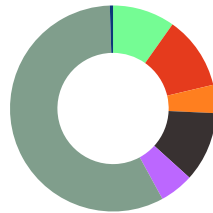
Australasian Emerging



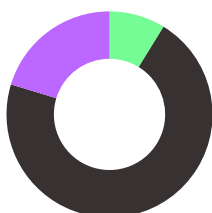
Global Growth



Global Growth 2



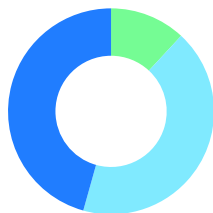
Growth UK & Europe



Conservative



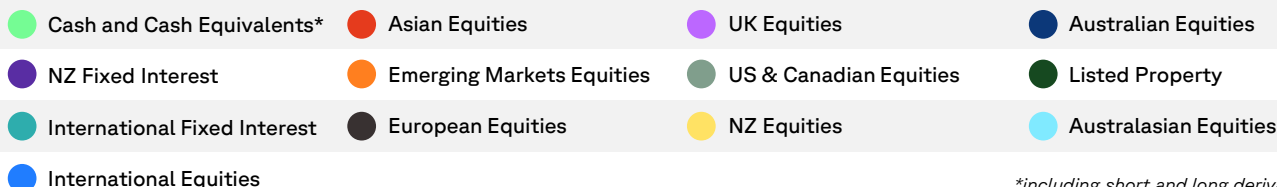
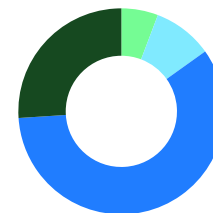
Chairman's



Fixed Income



Property &
Infrastructure



*including short and long derivatives



Information is current as at 30 June 2025. Pie Funds Management Limited ("Pie Funds") is the issuer and manager of the funds in the Pie Funds Management Scheme and the Pie KiwiSaver Scheme ("Schemes"), the product disclosure statements of which can be found at www.piefunds.co.nz. Past performance is not an indicator of future returns. This information is general only. Please see a financial adviser for tailored advice.